

Intermediate Accounting II
Georgia State University
Spring 2011

Syllabus

Note: This is a sample syllabus for reference of Cairo University faculty member. Please contact Professor Hassan El Alfy for more information.

Course Description:

ACCT 4112 is the second of three courses in intermediate financial accounting. The three intermediate financial accounting courses are the core courses in financial reporting taken by students in the accounting program at GSU. In this course students will learn **how to account for the economic resources and liabilities of an enterprise**. Topics studied will include, among others, receivables, inventories, operational assets, investments, current liabilities, and bonds.

Required Materials:

Textbook: **Intermediate Accounting, 6th edition**, by Spiceland, Sepe, and Nelson (also used in ACCT 4111 and ACCT 4113)

Cases: **Cases in Financial Reporting, 6th edition**, by Engel, Hirst and McAnally (Cambridge Business Publications, 2009) ISBN 978-1-934319-19-2

Course Requirements:

We meet each week throughout the semester: attendance at lectures is required. Because so much of the learning occurs in the classroom, it is very important that you attend every class. You are expected to participate in class by asking/answering questions and contributing to discussions.

The *Course Outline* (page 5 of this syllabus) outlines the plan for each lecture throughout the semester. Note that the actual schedule may sometimes change. Prepare for class by reading the assigned materials, including textbook chapters and supplemental readings (available in ULearn). You are strongly encouraged to work as many problems as possible on a timely basis. Exam and quiz performance is directly related to systematic preparation, which includes timely completion of the suggested assignments. Since this course moves very quickly, you should make an effort not to fall behind on assigned reading or problems.

Grades:

Naturally, learning is the goal, and I want you to succeed and achieve that goal. Grades provide feedback on your ongoing performance during the semester as well as your overall performance upon completing the course. There are 6 components of your grade:

<u>Item</u>	<u>Points</u>
Participation and Professional Conduct	30
Quizzes (3 out of 4, each 20 points)	60
Cases (3, each 20 points)	60
Exam I	85
Exam II	85

<u>Final Exam</u>	<u>180</u>
Total	500

Grades will be given out according to this point distribution:

A+:	485 points and above
A:	465-484 points
A-:	450-464 points
B+:	435-449 points
B:	415-434 points
B-:	400-414 points
C+:	385-399 points
C:	365-384 points
C-:	350-364 points
D:	300-349 points
F:	299 points and below

Participation and Professional Conduct:

Students are required to bring their class material, a pencil or pen, and a calculator to each class session. Examples and problems are frequently worked on in class to encourage learning of important concepts. Only with these three items available can a student effectively participate in the learning process. Students who do not bring these three items to a class session will be considered inadequately prepared for class at that session.

For each class meeting, a student must sign in an attendance sheet both at the beginning and at the end of the class time. A student will be awarded one point for coming to class on time and staying until the end of the class. Otherwise, he or she will be awarded zero point.

ULearn:

All the materials for this course (syllabus, PowerPoint slides, announcements, instructions, and solutions to practice problems) will be posted on ULearn. It is the responsibility of the students to log in to their ULearn account and obtain the necessary materials.

Practice Problems:

A list of practice problems from the back of each chapter will be given for each chapter. Students are expected to practice working out these problems on their own. Solutions will be provided for these problems on ULearn.

Quizzes:

There will be four quizzes (20 points each). The lowest score quiz will be dropped. Quizzes will be given at the beginning of class and will last about 15 minutes each. Check the *Course Outline* for the quiz dates. All quizzes will consist of multiple choice questions. No makeup quizzes will be given under any

circumstances. If you miss a quiz, you will lose all the points on the quiz. Quizzes will be challenging so be prepared!

Cases:

At the second class meeting, students will self select work groups of 4-5 students to complete case work. Each case is to be turned in **at the beginning of the class period on the day assigned** in a **hard copy**. No credit will be given for assignments turned in late. Check the *Course Outline* for due dates.

Students will prepare peer reviews for case work at the end of the semester. The feedback on the peer review will be taken into account in assigning individual case grades. **Due to GSU privacy policies, a student cannot ask for another student's graded exam or offer his/her graded exam to any other student.**

Mid-Term Exams:

There will be two midterm exams during the semester. Check the *Course Outline* for exam dates.

Final Exam:

Check the *Course Outline* for exam dates.

General Rules for Quizzes and Exams:

Quizzes and exams will be "closed book and closed notes." You should use sharpened #2 pencils with clean erasers, and a calculator. (A simple calculator is all that's necessary.) Communication devices such as cell phones and pagers are not permitted in the quizzes or exams; violation of this policy will be considered academic misconduct. Make-up exams will *not* be offered except for exams missed because of illness, mandatory religious obligations, or other unavoidable circumstances or University activities. Students are required to contact me *in advance* of the scheduled exam time and to present evidence to verify the reason. No makeup quizzes will be given under any circumstances. If you miss a quiz, you will lose all the points on the quiz.

All exams are the property of the instructor. All exams and solutions need to be returned to the instructor. If a student fails to return his/her exam to the instructor, the student will be given a failing grade in the class and action will be pursued against the student as per the university's Academic Honesty policy. **Due to GSU privacy policies, a student cannot ask for another student's graded exam or offer his/her graded exam to any other student.**

Other Items:

Accommodating Disabilities: If you have a disability that may require some modification of seating, testing, or any other class requirement, please let me know as soon as possible so that appropriate arrangements can be made. Similarly if you have any emergency medical information about which I should know, or if you need special arrangements in the event the building must be evacuated, please let me know. Please see me after class hours or during my scheduled office hours or schedule an appointment.

Policy on Cheating: It is our sincere hope that no student in this class does work that is not his or her own. However, it seems prudent to clarify in advance the policy on cheating. If the Professor determines that graded assignments or quizzes which are to be done by each student individually were not written solely

by the student whose name appears on the assignment or quiz, the student will receive a score of "0" on the assignment or quiz. If a student is determined to have cheated on an exam, the student will receive a score of "0" for the exam. Incidents of cheating will be reported to the appropriate Deans.

All the policies and procedures of the School of Accountancy, Robinson College of Business, Georgia State University, and those listed in the university's most recent Undergraduate Catalog apply to this course. It is the responsibility of the students to familiarize themselves with these policies and procedures.

Learning Objectives:

1. Identify, analyze and record the current assets of an enterprise
2. Identify, analyze and record the operational assets of an enterprise
3. Identify, analyze and record the investments of an enterprise
4. Identify, analyze and record the current and long-term liabilities of an enterprise
5. Apply financial accounting theory, professional standards and judgment to real world business transactions pertaining to current and long-term assets, current and long-term liabilities, and record these transactions
6. Analyze firm performance using financial accounting information with respect to current and long-term assets, and current and long-term liabilities.

Note: I reserve the right to revise the syllabus.

ACCT 4112 Course Outline – Spring 2011

Date	Topic/Reading	Problems/Quiz/Case
T (1/18) Th (1/20)	Introduction Chapter 7- Receivables	
T (1/25) Th (1/27)	Chapter 7- Receivables (Cont'd) Chapter 8- Inventory I	
T (2/1) Th (2/3)	Chapter 8- Inventory I (Cont'd) Chapter 9- Inventories II	Case 1 - Alcatel
T (2/8) Th (2/10)	Chapter 9- Inventories II (Cont'd) Chapter 10 – Operational Assets I	
T (2/15) Th (2/17)	Chapter 10- Operational Assets I (Cont'd) Chapter 11 – Operational Assets II	Quiz 1: Chapters 9 and 10
T (2/22) Th (2/24)	Exam I Exam II	
2/28 -3/6	Spring Break	
T (3/8) Th (3/10)	Chapter 11 – Operational Assets II (Cont'd)	
T (3/15) Th (3/17)	Chapter 12 - Investments	Case 2 – Borland Software Corp.
T (3/22) Th (3/24)	Chapter 12 – Investments (Cont'd)	Quiz 2: Chapter 11
T (3/29) Th (3/31)	Chapter 13 – Current Liabilities & Contingencies	
T (4/5) Th (4/7)	Chapter 13 – Current Liabilities & Contingencies (Cont'd)	Quiz 3: Chapters 12 and 13
T (4/12) Th (4/14)	Chapter 14 – Bonds & LT Notes	Case 3 – Corning Inc.
T (4/19) Th (4/21)	Chapter 14 – Bonds & LT Notes (Cont'd)	Quiz 4: Chapter 14
Finals Week	Final Exam: Section 05 Section 10 Section 25	Apr 28th, 10:45 am -13:15 pm Apr 26th, 10:45 am – 13:15 pm May 3th, 19:00 pm -21:30 pm